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KABATECK QUOTED IN ARTICLE ON NAACP LENDING DISPUTE

On April 9, the Los Angeles Daily Journal reported that Wells Fargo had agreed to change its lending practices and abide by the NAACP's principles in fair lending. The article, "Wells Fargo Settles with NAACP Over Lending Rules," noted that the NAACP had sued Wells Fargo and a dozen other lenders for discriminating against African-Americans in its home lending practices. The NAACP had not asked for monetary damages in the case but was seeking to change the banks' behavior. The lawsuits against the other banks are still pending.

"This is historic," said Brian Kabateck, who is representing the NAACP. "Wells Fargo is the first bank to adopt the NAACP's principles for non-discriminatory lending practices. It's the beginning of a partnership to build a better America for black borrowers."