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KELLNER AND GHOLIAN DISCUSS EFFICACY OF CY PRES MECHANISM

The Los Angeles Daily Journal published an article written by Richard Kellner and Artin Gholian on March 29 entitled, "Cy Pres: The Myths and Misconceptions." The article notes that while some have criticized the cy pres process in class action settlements, the process of awarding undistributed settlement funds to charities not only benefits the class but also public policy.

"By all accounts, the **cy** pres mechanism advances the public interests embodied by class actions, and preserves rather than dilutes a corporate defendant's obligations in many consumer class action settlements," according to Kellner and Gholian.