

LOS ANGELES TIMES  
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### **MORE FOR YOUR MONEY; SEEKING LUXURY? JOIN THE CLUB**

The Los Angeles Times reported on the trend of destination clubs and resorts, and some of the pitfalls that have affected them along the way. One such club, Tanner & Haley Resorts filed for Chapter 11 bankruptcy. According to Brian Kabateck, attorney for 571 former members, members of the Tanner & Haley Resorts lost more than \$200 million. "You're buying, in some sense, a pig in a poke," Kabateck said of destination clubs. His clients had neither voting rights nor equity and therefore no real security, he said.