

NAACP ENTERS THE FORECLOSURE FRAY

The Los Angeles Daily Journal reported on the NAACP's suit against numerous major lenders for discriminatory and predatory lending practices. The class actions were filed in U.S. District Court in Santa Ana by co-counsel Brian Kabateck of Kabateck Brown Kellner LLP. The litigation, according to Kabateck, first sought damages and other relief for lenders. It now is solely seeking orders to "change the practices of these lenders going forward," according to Kabateck. "The idea is that we'll be looking at consent decrees and injunctions if [the banks] don't settle ... to make sure this doesn't happen again," Kabateck said.